

INTRODUCTION: Savings Bonds and Notes

Series EE bonds, on sale since January 1, 1998, and series I bonds, on sale since September 1, 1998, are the savings bonds currently being sold. Series HH bonds are issued in exchange for Series E and EE savings bonds and savings notes. Series A-D were sold from March 1, 1935, through April 30, 1941. Series E was on sale from May 1, 1941, through December 31, 1979 (through June 1980 to pay roll savers only). Series F and G were sold from May 1, 1941, through April 30, 1952. Series H was sold from June 1, 1952, through December 31, 1979. Series HH bonds were sold for cash from January 1, 1980,

through October 31, 1982. Series J and K were sold from May 1, 1952, through April 30, 1957. U.S. savings notes were on sale May 1, 1967, through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the "Treasury Bulletins" of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal 1974.

TABLE SBN-1.—Sales and Redemptions by Series, Cumulative through Dec. 31, 1999

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States;" Bureau of the Public Debt, Office of Public Debt Accounting]

Series	Sales ¹ (1)	Accrued discount (2)	Sales plus accrued discount (3)	Redemptions ¹ (4)	Amount outstanding	
					Interest- bearing debt (5)	Matured non- interest-bearing debt (6)
Savings bonds:						
Series A-D ²	3,949	1,054	5,003	5,002	-	1
Series E, EE, H and HH.....	356,890	207,913	564,803	370,750	179,277	7,005
Series I.....	480	3	483	10	469	-
Series F and G.....	28,396	1,125	29,521	29,517	-	3
Series J and K.....	3,556	198	3,754	3,753	-	-
Savings notes	862	704	1,566	1,221	166	-
Total.....	394,133	210,997	605,130	410,253	179,912	7,009

¹ Sales and redemption figures include exchange of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957; (2) series F and J bonds for series H bonds beginning January 1960; and (3) U.S. savings notes for series H bonds beginning January 1972; however, they exclude exchanges of series E bonds for series H and HH bonds.

² Details by series on a cumulative basis and by period of series A-D combined can be found in the February 1952 and previous issues of the "Treasury Bulletin."

U.S. SAVINGS BONDS AND NOTES

**TA BLE SBN-2.—Sales and Redemptions by Period,
All Series of Savings Bonds and Notes Combined**

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States;" Bureau of the Public Debt, Office of Public Debt Accounting]

Period	Sales (1)	Accrued discount (2)	Sales plus accrued discount (3)	Total (4)	Redemptions		Amount outstanding	
					Sales price ¹ (5)	Accrued discount ¹ (6)	Interest- bearing debt (7)	Matured non-interest- bearing debt (8)
Fiscal years:								
1935-94	363,460	163,984	527,444	348,780	272,261	76,459	176,766	1,857
1995	7,222	9,481	16,703	11,805	7,268	4,537	181,529	1,997
1996	5,936	9,822	15,758	2,495	7,234	5,261	184,423	2,292
1997	5,334	9,083	14,417	2,084	8,435	5,968	182,589	3,601
1998	4,765	9,141	13,906	14,338	6,897	7,441	180,744	5,091
1999	6,257	8,924	14,955	14,214	8,267	6,324	179,950	6,188
Calendar years:								
1935-95	376,477	188,372	564,849	369,368	285,004	84,364	182,266	2,724
1996	5,828	9,636	15,464	13,408	7,603	5,805	182,781	4,222
1997	9,904	17,301	27,205	27,647	15,412	12,235	181,133	5,359
1998	4,325	8,435	12,760	12,078	6,032	6,046	181,397	4,999
1998 - Dec	545	721	1,307	1,176	545	497	180,254	6,273
1999 - Jan	820	841	1,661	1,446	661	696	180,354	6,113
Feb	514	740	1,253	1,207	563	544	180,508	5,998
Mar	523	702	1,226	1,291	598	583	180,543	5,897
Apr	504	853	1,358	1,300	688	577	180,680	5,809
May	443	651	1,094	1,088	767	494	179,882	6,600
June	427	685	1,112	1,208	1,767	537	179,909	6,487
July	441	799	1,240	1,235	593	553	180,017	6,383
Aug	423	714	1,136	1,349	662	590	179,903	6,282
Sept	415	671	1,086	992	549	368	179,950	6,188
Oct	425	821	1,245	1,047	504	461	180,222	6,113
Nov	460	633	1,093	1,056	518	456	180,326	6,045
Dec	659	678	1,337	1,304	640	579	179,277	7,005

¹Because there is a normal lag in classifying redemptions, the distribution of redemptions
TA BLE SBN-3.—Sales and Redemptions by Period, Series E, EE, H, HH and I

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States;" Bureau of the Public Debt, Office of Public Debt Accounting]

Period	Sales (1)	Accrued discount (2)	Sales plus accrued discount (3)	Total (4)	Redemptions		Exchange of E bonds for H and HH bonds (7)	Matured non-interest- bearing debt (9)						
					Sales price (5)	Accrued discount (6)								
Series E and EE														
Fiscal years:														
1941-94	321,899	160,472	482,371	291,359	217,284	77,650	17,106	165,387						
1995	7,222	9,464	16,686	11,069	6,532	4,537	874	170,005						
1996	6,035	9,708	15,743	11,809	6,480	5,315	1,173	172,483						
1997	5,334	9,067	14,401	8,435	7,541	6,456	1,254	169,969						
1998	4,765	9,141	13,906	14,136	6,954	7,182	1,190	180,744						
1999	4,672	7,368	12,450	11,707	5,200	5,436	928	166,529						
Calendar years:														
1941-95	326,991	176,324	503,315	299,483	228,955	77,438	18,298	170,690						
1996	5,820	9,633	15,453	12,625	6,825	5,803	1,447	170,744						
1997	9,316	16,499	25,815	24,863	13,044	11,598	2,192	168,802						
1998	4,325	8,432	12,757	13,001	6,180	5,829	1,900	168,528						
1998 - Dec	545	720	1,306	1,122	489	497	81	167,375						
1999 - Jan	764	840	1,656	1,379	592	698	90	167,399						
Feb	470	739	1,252	1,135	488	547	100	167,488						
Mar	477	702	1,226	1,212	523	580	110	167,446						
Apr	459	853	1,353	1,222	554	574	95	167,527						
May	400	651	1,091	1,026	442	496	87	166,678						
June	394	685	1,118	1,139	521	533	86	166,643						
July	400	797	1,235	1,158	520	553	90	166,695						
Aug	388	712	1,136	1,273	590	590	98	166,524						
Sept	375	669	1,077	1,041	481	368	91	166,529						
Oct	391	819	1,244	981	441	461	83	166,750						
Nov	391	631	1,092	985	450	456	83	166,772						
Dec	551	676	1,334	1,253	569	579	88	165,702						

See note at end of table.

TA BLE SBN-3.—Sales and Re demp tions by Pe ri od, Se ries E, EE, H, HH and I, con.

[In mil lions of dol lars. Source: "Monthly Statement of the Pub lic Debt of the United States," Bu reau of the Pub lic Debt, Of ice of Pub lic Debt Ac counting]

Period	Sales (1)	Accrued discount (2)	Sales plus accrued discount (3)	Redemptions				Ex change of E bonds for H and HH bonds (7)	Interest- bearingdebt (8)	Matured non-interest- bearingdebt (9)						
				Total (4)	Sales price (5)	Accrued discount (6)										
Se ries H and HH																
Fiscalyears:																
1952-94.....	13,548	-	13,548	18,990	18,990	-		17,106	11,379	17						
1995	8	-	8	737	737	-		874	11,524	16						
1996	16	-	16	744	744	-		1,173	11,940	16						
1997	10	-	10	893	893	-		1,254	12,294	17						
1998	56	-	56	941	941	-		1,108	12,541	19						
1999	35	-	35	625	625	-		847	12,813	19						
	-	-	-	-	-	-	-	-	-	-						
Calendaryears:																
1952-95.....	13,536	-	13,536	19,831	20,131	-		18,212	11,576	24						
1996	17	-	17	789	789	-		1,266	12,038	23						
1997	-7	-	-7	1,693	1,693	-		2,193	12,331	23						
1998	67	-	67	850	850	-		776	12,571	19						
	-	-	-	-	-	-	-	-	-	-						
1998 - Dec.....	1	-	1	56	56	-		81	12,594	23						
1999 - Jan	4	-	4	68	68	-		90	12,621	22						
Feb	1	-	1	74	74	-		100	12,646	21						
Mar	1	-	1	75	75	-		110	12,681	20						
Apr	5	-	5	73	73	-		95	12,699	20						
May	4	-	4	64	64	-		87	12,715	23						
June.....	5	-	5	63	63	-		86	12,744	22						
July.....	5	-	5	71	71	-		90	12,768	21						
Aug	1	-	1	70	70	-		98	12,797	20						
Sept.....	9	-	9	67	67	-		91	12,813	19						
Oct	1	-	1	61	61	-		83	12,837	19						
Nov	1	-	1	65	65	-		83	12,856	19						
Dec	3	-	3	69	69	-		88	12,869	22						
Series I																
Fiscalyear:																
1999	403	3	406	6	6	-	-	-	469	-						
Calendaryear:																
1998	77	-	77	-	-	-	-	-	77	-						
1998 - Dec.....	40	-	40	-	-	-	-	-	117	-						
1999 - Jan	52	-	52	-	-	-	-	-	168	-						
Feb.....	43	-	43	-	-	-	-	-	211	-						
Mar.....	46	-	46	-	-	-	-	-	257	-						
Apr.....	41	-	41	-	-	-	-	-	297	-						
May	39	-	39	-	-	-	-	-	335	-						
June.....	39	-	39	-	-	-	-	-	372	-						
July.....	37	1	38	2	2	-	-	-	407	-						
Aug.....	34	1	35	2	2	-	-	-	440	-						
Sept.....	32	1	33	2	2	-	-	-	469	-						
Oct.....	32	1	33	2	2	-	-	-	407	-						
Nov	68	1	69	3	3	-	-	-	440	-						
Dec	105	1	106	3	3	-	-	-	469	-						

Note—Se ries E and EE in clude U.S. sav ings notes (Free dom Shares) on sale from May 1, 1967, through June 30, 1970, to E bond buy ers.

